



## **Policy on Administrative Fee on Designated Donations**

The Montreal Children's Hospital Foundation Board of Directors has adopted a resolution authorizing the Foundation to charge an administrative fee of 5% on designated gifts to the Montreal Children's Hospital\*. This administrative fee will cover some of the expenses incurred by the Foundation's Operating Fund to administer these donations (e.g. recognition costs, review of impact reports, etc.) and allow us to maintain our ongoing commitments to the Hospital's top priorities.

*\*Donations or pledges received by the Foundation up to a maximum of \$100,000 for a single gift.*